



ANNUAL GENERAL MEETING

October 19, 2016 7:10 pm

Location: SCHUBERT CENTRE

This year, prior to the AGM at 7pm, an Open House was held at 5.30, to inform the membership about various club initiatives and activities, including Programs, Masters, Officials Training, Equipment purchases etc. A short fashion show presented by Stussi Sport followed the Open House.

1) Welcome and Introductions Brian Wills

**2) Approval Draft Minutes from April 7, 2015 AGM
Moved. Greg O'Neill**

Carried.

3) Report from the Chair– Brian Wills

Our AGM is now held in the fall to allow presentation of last season's financial results, as our year-end is May 31st.

Club awards will be presented at the spring Volunteer Appreciation event. The Strategic Plan will be updated this year and the membership is encouraged to participate in this endeavour.

Brian thanked the outgoing Board Directors, Doug Geller, Shirley Pommier, and Shane Pearce, for their years of service.

4) General Managers Report – Troy Hudson

The GM report is to be posted to the SLNC web page. Troy thanked the volunteers for making Sovereign Lake Club a priority in their lives. Briefly, Troy updated membership on the changes made to Programs, the new grooming plan and grooming equipment purchases, trail improvements, and lodge improvements.

5) Treasurers Report – Sandra Ecclestone

Sandra presented the 2015 & 2016 Year End Financials prepared by Romei Plummer CA. Our club is seasonal, complex and capital intensive. We require regular replacement of equipment to provide the services that are expected, especially well groomed ski trails.

Weather conditions affect our bottom line. 2015 was a poor snow year resulting in a loss of \$7,000; 2016 was a good snow year resulting in \$108,000 of excess revenue over expenses.



This positive cash flow is due in part to good snow conditions, and also to the recent improvements made to our financial systems.

Total Revenue in 2015 was \$640,000 and in 2016 was \$738,000. Ticket Sales, mostly Day tickets are the source of the \$100,000 increase for 2016

Excess revenue has been committed to purchasing a used Snow Groomer and ATV

8) Election Committee Report – Hugh Hamilton

Committee members were introduced. The nomination and election process was reviewed. (Bylaw 4.7 Elections Committee and Procedure) There are 10 positions on the board. Members are elected for 2 year terms, with 5 being elected each year.

Four candidates put their names forward. Because there were fewer than 6 nominations for the 5 available positions, no election by ballot was needed.

The four Directors elected by acclamation for the 2016-2018 term are:

Brent Ree, Bruce Sandilands, Brian Wills, and Michelle Wolfe.

9) Adjournment

The meeting adjourned at 7.46 PM **Motion** to Adjourn: Kathy Wylie
Carried