



ANNUAL GENERAL MEETING

October 18, 2017

Location: Schubert Center

Attendees: 47 Club members

1. Call to order 7.30pm. Brian Wills
2. **Approval of Minutes** of last years' AGM

MOTION: to adopt the minutes of the AGM 2016 as presented. S. Eccelstone. Carried.

3. **Board of Directors Annual Report by the Chair-** Brian Wills

Brian gave a review of the highlights of the season, including an update on the Lodge. He thanked recently retired Darren Derochie for his years of service as Club Coach, and Ruth Brennan, our outgoing Bookkeeper. He also thanked the outgoing Board Directors: Liz Ariano, Rob Madden, and Michelle Wolfe. The new Bookkeeper and new Programs Director were introduced.

Special Resolution explained. A clerical error was made in our submission for the New Societies Act. The definition of Member Funded Society was given.

MOTION: SLNC rescinds its status as a "member funded society" and the phrase "member funded society" will be removed from the Constitution. BWills. Carried. (Unanimous)

4. **GM Report** – Troy Hudson

Troy thanked Don Wylie, Francis, and Darren Derochie, his key staff members.

SLNC is officially the largest ski club in Canada with almost 1700 members, and we have the largest groomed trail system in the country.

Highlights mentioned include:

- SuperCamps enrollment is increasing annually;
- The improvements to Gold Mtn trail (less than 6% grade) has been approved by Parks and will be open next season;
- Safety equipment has been upgraded;
- The Webcam and Weather Station are being replaced
- The November Nordic Festival is Nov 23-26
- The new BC Punch Passes were introduced
- Our Club Sponsors were listed and thanked

5. Treasurers Report – Sandra Ecclestone

Sandra presented the 2017 Year End financials prepared by Romei Plummer CA.

Our financials show, compared to the last 5 operating seasons, an average income of \$670,000 and average net gain of \$48,000 before amortization. This season had some weather challenges; the snow was late coming and then was followed by some very prolonged cold temperatures affecting day tickets sales.

Our Statement of Financial position was similar to the previous year end at \$527,000. The club had \$161,000 of Capital Additions including purchasing a used Piston Bully Snow Groomer and Tiller. There is a liability of \$64,000 on our Balance Sheet (for ½ the purchase price of the Grooming equipment) with 3 years remaining on the loan.

Expenses are up by \$45,000 compared to the previous season with increases in Fuel, Telephone, Utilities and Professional Fees, mostly legal.

We are continuing to modernize our accounting system, and balance demands with needs as we grow our club and offer high quality groomed trails that skiers have come to expect.

6. Election Committee Report 2017– Kim Taylor

Committee members: Hugh Hamilton, Kim Taylor, Randy Savoie

Eight positions were open for election, and eight club members were nominated by the Elections Committee. No election by ballot was needed.

These eight people are elected by Acclamation to the Board of Directors:

Sharon Clarke
Sandra Ecclestone
Sylvia Herchen
Guy Morazain
Mark Nichiporuk
Pat Pearce
Greg Sadesky
Bruce Sandilands

Two Directors are continuing their 2 year terms:

Brent Ree
Brian Wills.

Introduction of Board Members.

7. Motion to Adjourn. BWills Carried

Meeting adjourned 8:38 pm