



BOARD OF DIRECTORS MEETING

Date: August 26th, 2019

Sutton Realty @ 6:30 pm

Present: SEcclestone, BRee, BWills, MNichiporuk, GMorazain, PPearce, THudson (GM)

1. Agenda and Minutes of Last Meeting – Approved via e-mail.
2. Treasurer's Report- Sandra Ecclestone

July 30, 2019 FS

Our balance sheet is very strong and shows the donations for the new Groomer except donations that we have not received (In the BC Parks Account).

Statement of Operations shows an increase in expenses of \$20K Year to date more than previous season due to the lodge renovations this summer.

2019 Year End Financials

Balance Sheet is healthy and includes the \$230,000 for the new groomer and donations (amount yet to be finalized but is expected to be in excess of \$50,000).

Long-term debt for the previous groomer is down to \$29K.

Total Sales plus Other income is \$1,023,149 compared to \$894,920 for previous season

Total expenses were higher in 2019 due to higher R&M Equipment costs (up by \$60K) and Wages costs (up by \$45K).

Excess of Revenue over expenses \$169 K (includes prepaid Expenses of \$ 7 K for Nationals) down slightly from previous season.

In general another good financial result for SLNC.

MOTION

That the Board of Directors approve the 2019 Year End Financials as prepared by Romei Plummer CA.

Motion Approved by all Directors.

3. GM Report by Troy Hudson

Mold mitigation completed on the Lodge building. Insulation, drywall and painting comes next.

Staff recruitment is on track. Head groomer and mechanic positions have yet to be filled but candidate's resumes have been received.

The new Jessica's Trail timber frame Kiosk is finished and will be installed in September

Zone 4 Registration is live for both Supercamps as well for the club.

We are replacing the roof on the wax room building and have begun upgrading the interior.

September and October will be very busy and volunteers are welcome to help – check the website for notices!

4. 2020 Nationals Report by Pat Pearce

Planning for the 2020 Nationals is on track. Total Budget over \$200,000. This event will have a major economic benefit on Vernon.

Participant registrations begin at the end of September.

Volunteer registrations begin at the end of September.

MOTION

SLNC will support the estimated facility cost for the 2020 Nationals totalling \$24,260 as outlined in the current 2020 Nationals budget only if required.

Motion Approved by all Directors.

5. Date of AGM: October 16th at the Schubert Centre. Coffee at 6PM, Meeting at 7PM.

Kim Taylor, Randy Savoie and Doug Geller will be asked to oversee the Elections.

Next Board Meeting: Sept 30, 2019