



2021 Annual General Meeting

By Video Conference GoToWebinar

Date: Oct. 20th, 2021 @ 7:00pm

In attendance: Board of Directors, General Manager, plus approximately 50 members

Meeting called to order 7:00pm

1. Welcome (Rob Oxenham)
 - a. Instructions for Electronic Mtg / Quorum Confirmation
2. Approval of Agenda **Approved**
3. Motion to approve Meeting Minutes from 2020 AGM **Approved**
4. Treasurer's Report (Hugh Seaton)
 - a. Despite the financial impact of the Pandemic, the multi-year trend at Sovereign Lake is one of steady growth. Over the past four years: Season Pass sales have more than doubled. Club memberships increased from 1,831 to 3,169. The Club's net assets increased 1.6X from \$700,717 to \$1,108,018.
 - b. The BOD had approved a conservative budget due to COVID. Year-end actual budget was very close to projections. Revenues were 10% higher than budget, and expenditures were 3% lower than budget. We had approximately \$100,000 in Covid-related costs
 - c. There were record season pass sales but Programs participation was lower due to COVID restrictions and SuperCamps were all cancelled.
 - d. \$124,000 year end net with \$83,000 after amortization, Canada Emergency Wage Subsidy (CEWS) and deferred contribution.
5. Operations Report – (Troy Hudson)
 - a. As noted, season pass sales up significantly
 - b. Infrastructure upgrades
 - i. Parking lot lighting additions
 - ii. Biathlon project – will be state of the art
 - iii. Old lodge structure repairs
 - iv. Main lodge entry upgrade



6. Financial Forecast – (Hugh Seaton)
 - a. Capital Planning
 - i. \$100K transferred from Operations to Capital Fund
 - ii. \$70K remaining on our loan for 2019 groomer
 1. Plan to replace 2008 groomer in 2023
 - iii. BC Parks Foundation fundraising partnership
 1. New Groomer
 2. Lodge
 3. Biathlon range
 4. Jess4Kids scholarship fund
7. COVID Operations – (Troy Hudson)
 - a. Thank you to our amazing staff and volunteers for working hard to keep the club open for the entire season.
 - b. COVID Protocols
 - i. All staff & coaches are required to be fully vaccinated
 - ii. All Program participants over 12 years old are required to be full vaccinated
 - iii. All racers & support staff are required to be fully vaccinated
 - iv. General members and guests are NOT required to show proof of vaccination to use the trails or washrooms
 - v. There will be no indoor seating in the main lodge
8. Programs Update – (Cyndy Flores)
 - a. Many great enhancements to Programs to meet the goals of the SLNC Strategic Plan:
 - i. Grow Programs
 - ii. Enhance Culture & Community
 - iii. Host events
 - b. New Head Coach: Jacqueline Akerman
 - c. New positions:
 - i. SDP Coordinator: Andrew Casey
 - ii. Biathlon coach: Lynn Algra
 - iii. Masters HP Coach: Mike Bell
 - iv. Programs Admin: Candace Bourque
9. Special Resolution - Bylaw Revisions – (Kim Taylor)
 - a. To revise Bylaw #2 to eliminate ambiguity about who is eligible to vote at the AGM and/or run for the Board, by clearly defining “member in good standing”.

Motion: Be it resolved by special resolution that Bylaw #2 of SLNC is hereby approved in the form presented to members in Appendix A”

Motion Carries

- b. To revise Bylaw #3:



- i. To state that Board elections must be conducted by secret ballot
- ii. To allow for any member in good standing to request a secret ballot on any issue that requires a vote
- iii. To allow for the possibility of virtual AGMs and/or electronic voting in future years
- iv. To explicitly state that attendance at AGMs by electronic means is permitted

Motion: Be it resolved by special resolution that Bylaw #3 of the SLNC is hereby approved in the form presented to members in Appendix B

Motion Carries

10. Elections and/or elections report – (Kim Taylor)

- a. 7 positions for the BOD available
- b. 5 candidates came forward and so will be appointed by acclamation
- c. Returning BOD members
 - i. Tara Fulop
 - ii. Hugh Seaton
- d. New BOD members
 - i. Sue Cairns
 - ii. Malcolm Devine
 - iii. Dren Maloku
- e. 2nd year Board members
 - i. Cyndy Flores
 - ii. Bill Miller
 - iii. Rob Oxenham

11. Introduction of New Board Members

12. Word of thanks to retiring members – Rob

- a. Thank you to all prior BOD members for your service
- b. A special thanks to Pat Pearce and Sandra Ecclestone for your long-term BOD service and guidance.

13. Open to Q&A

14. Closing/Thanks - Rob

Meeting adjourned at 8:20pm