



GOVERNANCE COMMITTEE

The Governance Committee is core committee of the Board of Sovereign Lake Nordic Club. It is responsible to the Board of Directors, reporting to the monthly Board meetings.

PURPOSE:

The purpose of the Governance Committee is to ensure that there is a robust and effective process for evaluating the performance of the Board, Board Committees and individual directors and to ensure that the board fulfils its legal, ethical, and functional responsibilities.

CORE RESPONSIBILITIES:

1. Review the organization's governance matters and make recommendations to the Board
2. Take actions that enable the Governance Committee to fulfil its responsibilities
3. Seek independent advice to perform its duties where necessary, i.e. legal, budgetary, HR, etc
4. The Governance Committee is responsible for advising the Board on effective governance of the organization
5. Develop and review governance policies and procedures
6. Provide training for board members so that they have the necessary knowledge to be able to advance the following: The organization's mission, goals, objectives, programs and services; The organization's budget and financial statements; The roles, duties and responsibilities of the board, committees, and individual board members
7. Regularly review the performance of the board as a whole and make recommendations to improve board performance
8. The Governance Committee will be responsible for arranging the annual board review/ performance assessment to ensure that the board, its committees and members are able to execute their activities with knowledge of the achievements, abilities, strengths and limitations of current board members, staff and volunteers.
9. Prepare the Annual Report for the membership to be presented at the Annual General Meeting
10. Meet as needed to address irregular or sensitive issues that are outside the ToR of standing committees and identify what immediate steps should be taken
11. Accountable for the implementation of the strategic plan, monitors progress and advises the Board on the status SLNC Strategic Plan. Assures the strategic plan is regularly reviewed and updated, at least annually.
12. Promote board member engagement and ensure a collaborative model of teamwork is upheld at the organization.

COMMITTEE MEMBERSHIP:

Board Chair
Board Vice-Chair
Board Secretary
Board Treasurer
Board member

COMMITTEE MEETING SCHEDULE:

The committee will meet on a quarterly basis and as needed as determined by the Board Chair or any member of the committee