

**Sovereign Lake Nordic Club**

**Board of Directors Meeting**

**January 31st, 2023**

**MINUTES**



Meeting chaired by Cyndy Flores

Call to order: 6:30pm

Present: Cyndy Flores, Alex Klein, Leif Lennie, Taschi Klaschka, Marshall Moleschi, Tara Fulop, Dave Dennier, Sue Cairns, Wendy Shannon, Bill Miller

Away: Dianna Embleton

**1. Approval of Agenda**

The agenda was approved without modification.

**2. Approval of Minutes of December 20th, 2023**

The December 20th board monthly meeting minutes were approved without modification.

**3. Old Business**

a) Governance committee to update Policy manual

b) review governance structure for suitability to move to a governance board model

- Under discussion
- pending

**4. Finance report**

As of December 31st, 2023 the following numbers are accurate and subject to change.

The finance committee's report highlights the club's strong financial position, with \$902k in cash, though \$175.1k is restricted. They've invested \$400k in a short-term cashable investment GIC for additional cash flow. Producing a 2024-2025 budget by March is deemed unrealistic, aiming for a draft by the end of March and final approval in April. Various fundraising and grant pursuits are underway to support sustainability projects and lodge renewal.

## **5. Terms of References**

The BOD approved the competition committee TOR after discussion.

## **6. Committee Reports**

### Lodge renewal Report

Malcolm Devine provides updates on fundraising efforts, indicating success with Nordiq Canada's donation system. A presentation outlining the case for support is being finalized for the Board. Progress is made on an MOU with BC Parks, expected to be presented to the Board in February. Community engagement sessions yield positive feedback, while discussions with local organizations aim to boost publicity for the lodge project. Construction discussions explore renovation versus new build options, considering costs and feasibility.

### Paved task trail force Report

The task force is gathering input from various sources including Canmore, Prince George, and Whistler Olympic Park on trail design and operational practices. They're also incorporating feedback from an accessibility representative and the grooming team to refine the conceptual plan. Once finalized, discussions with BC Parks will begin.

### GM Update:

In January, Wendy made progress on various fronts: conducting staff reviews, scheduling budgeting meetings, and organizing operations and programs sessions. However, snow training was delayed. She also initiated fundraising efforts and prepared for upcoming meetings while managing routine tasks like insurance renewals and merchandise planning.

### Sustainability Update

Environmental sustainability initiatives at SLNC included identifying grant opportunities for capital projects, ongoing efforts to install no idling signs, and preparation for launching a webpage on the topic. Gas-powered equipment replacement was completed, and communication strategies were advanced, though Biosphere Sustainable actions were delayed to the next fiscal year due to staffing constraints during the ski season.

## **7. Adjournment**

Meeting finished at 8:31 p.m. Next Feb 28th.