

## SLNC BOD Meeting

April 23, 2025

In person at Vernon Yacht Club (Boardroom)

Attendees: A. Klein, D. Dennier, T. Fulop, L. Lennie, B. Miller, L. Bot, C. O'Connor, W. Shannon

Regrets: C. Flores, T. Klascha, D. Embleton

**1.0 Approval of Agenda and Minutes:** The BOD approved the agenda. The minutes for the March 24<sup>th</sup> meeting were approved subject to (1) addition of Carolyn's name as attendee, and (2) addition of the passed motion that the board approved the Fundraising Committee's new Terms of Reference.

**2.0 GM Report:** On the HR front, Wendy reported that the final Joint Health and Safety committee meeting had been completed, and that employee evaluations and exit interviews were also wrapped up. Stussi Night Sprints and Sovereign2SilverStar events all went well. Plans were also underway to facilitate pass purchases through debit and cash (i.e., holding events at sponsor sites and at Sovereign) to reduce the \$26k the club pays as credit card purchase fees.

**3.0 Lodge Renewal Committee Updates:** Dave provided an overview for discussion on the following topics:

- **Draft LRC Eblast:** The LRC has drafted an eblast recounting fundraising activities and progress, and updates on the design process, for Board approval. The Board suggested that the names of the granting organizations (where we have applied for grants) should be removed, but otherwise it was acceptable for release.
- **Desire to Offer Stadium Arch for Naming Rights in Fundraising Campaign:** It is believed that offering naming rights on the arch into the stadium could attract a valuable donation towards the lodge renewal campaign. No agreement has been found defining the term of having an organization's name on the arch into the stadium. The LRC has reached out to the Rotary Club, who erected the arch in 2005, but have not heard back. It was suggested that the Board send a letter (signed by the Board Chair) to the Rotary Club formally documenting the topic, along with the reason for offering naming rights.
- **LRC Chair Role and Request for Additional Board Resources:** The current chair of the LRC has advised that he will be stepping down into a supporting role on the committee, after a lengthy and considerable effort at the helm of the committee. The LRC have moved towards a rotating chair model, and chairs (from the LRC) are scheduled out into October. In response to the LRC's request for additional Board resources, Tara and Carolyn stepped forward to pitch in.
- **Donor Recognition Tables:** Dave advised that the LRC has developed a set of donor recognition tables for individuals and corporations. The tables outline the rewards that will be provided to donors based on the amount donated. In

discussion, suggestions of offering lifetime passes or team building events for larger donors were proposed. Dave advised that the recognition tables would be shared shortly.

**4.0 Finance Report / Budget Discussion:** Alex explained that annual budget development had priority over monthly reporting, as pricing for programs requires Board approval before posting for the May 1<sup>st</sup> start date. While Alex noted that recent (and foreseeable) expenditures were above plan, and that the projected surplus would be lower than indicated last month, the discussion primarily focused on budget development. The draft budget was near finalization, with many of the sub-models having already been updated. It was clear that the level of effort put in by Alex and the Finance Committee has been extraordinary as they have developed a sophisticated model, and along the way identified areas and accounting tools that could streamline the process in the future. Alex asked questions of the board that would be used to inform the assumptions in the final draft budget. The Board agreed to hold a special budget review meeting on Sunday April 27<sup>th</sup>.

**7.0 Committee Reports:** Due to time constraints, questions were invited on committee reports, as opposed to the typical walk through by the team. Through discussion it was noted that the volunteer coordinator was leaving the role, and that further work on the scope and staffing of this position was required. Laura raised the request to have the coaches present Programs Plans at the May Board meeting, which was accepted.

**8.0 Membership and Programs Surveys:** The results from the membership and programs surveys were now being analyzed. Updates on feedback and path forward will be discussed at the next meeting.

**9.0 Next Board Meeting:** Dave announced the next board meeting will be held on May 28th, and will be held virtually. It was also noted that the Elk's Lodge had been booked for November 17<sup>th</sup> to hold the Annual General Meeting.

Follow-up tasks:

- Update draft monthly minutes per notes from this meeting and post (Cyndy).
- Arrange Virtual Board Meeting to review Draft Budget: Cyndy (DONE).
- Provide update to LRC on topics raised: Dave (DONE)
- Dhare donor recognition tables with Board: Dave
- Issue letter to Rotary Club on Arch signage: Cyndy
- Review volunteer coordinator role and requirements and update plan: Cyndy